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AUGUST 1948

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

ISSUED MONTHLY
BY

COMMODITY
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AUTHORITY

VOL. 15

NO. 2

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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
August 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday					
2	11,174	2,242	3,947	325	17,688
3	12,864	1,590	3,080	439	17,973
4	19,099	2,423	2,471	542	24,535
5	8,662	1,801	2,457	297	13,217
6	9,034	1,420	3,330	573	14,157
7	6,991	934	1,556	135	9,616
Sunday					
9	7,418	1,497	2,162	333	11,410
10	9,155	1,786	2,128	205	13,274
11	7,867	882	1,467	235	10,451
12	5,986	1,120	1,422	157	8,685
13	6,834	1,137	1,867	220	10,058
14	4,973	1,012	1,269	131	7,385
Sunday					
16	7,668	1,806	1,699	187	11,360
17	5,441	1,232	1,498	90	8,261
18	12,536	1,646	1,735	207	16,124
19	9,782	1,553	3,155	332	14,822
20	7,817	1,605	2,103	342	11,867
21	12,248	1,523	3,015	353	17,139
Sunday					
23	16,556	2,875	3,243	394	23,068
24	24,138	2,746	3,403	417	30,704
25	23,784	2,585	2,593	343	29,305
26	22,612	2,190	2,179	237	27,218
27	14,239	2,067	3,714	191	20,211
28	8,300	1,807	1,797	161	12,065
Sunday					
30	8,639	3,098	2,656	185	14,578
31	14,635	2,618	3,504	296	21,053
Total					
August 1948	298,452	47,195	63,450	7,127	416,224
July 1948	292,570	33,722	89,702	4,250	420,244
August 1947	387,554	33,924	72,753	8,338	502,569

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
August 1948

Future						All
Date	September	December	May	July		Futures
1948	1,000	1,000	1,000	1,000	1,000	
August	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday						
2	3,998	4,958	2,207	11		11,174
3	4,090	5,621	3,077	76		12,864
4	4,453	9,882	4,659	105		19,099
5	2,244	4,586	1,808	24		8,662
6	2,266	4,511	2,174	83		9,034
7	2,299	3,416	1,238	38		6,991
Sunday						
9	1,673	3,816	1,743	186		7,418
10	2,356	4,308	2,367	124		9,155
11	1,799	3,671	2,294	103		7,867
12	1,443	2,569	1,974	---		5,986
13	1,827	3,176	1,803	28		6,834
14	1,217	2,476	1,251	29		4,973
Sunday						
16	2,429	2,944	2,275	20		7,668
17	1,749	2,329	1,343	20		5,441
18	5,187	4,988	2,267	94		12,536
19	1,812	4,302	2,586	1,082		9,782
20	2,088	3,466	1,917	346		7,817
21	1,381	5,011	5,114	742		12,248
Sunday						
23	2,070	6,913	6,168	1,405		16,556
24	5,472	9,644	7,826	1,196		24,138
25	4,709	11,673	5,906	1,496		23,784
26	5,218	9,136	7,235	1,023		22,612
27	2,450	7,155	3,926	708		14,239
28	1,500	4,425	2,072	303		8,300
Sunday						
30	1,410	4,670	2,256	303		8,639
31	3,984	6,762	3,559	330		14,635
Total						
August 1948	71,124	136,408	81,045	9,875		298,452
July 1948	115,737	93,907	51,798	---		1/292,570
August 1947	98,708	143,474	135,453	9,454		2/387,554

1/ Includes 31,128 (1948) July future.

2/ Includes 465 March future.

Table 3. WHEAT: Open contracts, all futures combined, by markets
August 1948

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Kansas City: Board of Trade	: Other Contract Markets	: Total
1948	1,000	1,000	1,000	1,000	1,000
August	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday					
2	74,775	5,162	25,986	481	106,404
3	74,986	5,213	26,014	578	106,791
4	75,122	5,450	26,465	623	107,660
5	75,481	5,899	26,795	660	108,835
6	75,987	5,904	27,006	655	109,552
7	75,855	6,062	27,332	663	109,912
Sunday					
9	76,160	6,251	27,651	662	110,724
10	76,503	6,565	27,987	679	111,734
11	77,011	6,571	28,261	705	112,548
12	77,493	6,524	28,339	691	113,047
13	78,275	6,657	29,135	715	114,782
14	78,395	6,798	29,455	690	115,338
Sunday					
16	79,105	7,122	29,759	684	116,670
17	79,573	7,102	29,967	708	117,350
18	79,637	7,352	30,043	716	117,748
19	79,944	7,398	29,672	702	117,716
20	79,925	7,499	29,610	794	117,828
21	80,265	7,850	29,876	803	118,794
Sunday					
23	79,883	8,039	30,520	852	119,294
24	77,843	8,288	30,465	816	117,412
25	76,813	8,556	29,996	839	116,204
26	75,202	8,677	29,789	811	114,479
27	74,327	8,873	29,062	814	113,076
28	73,882	8,968	28,899	814	112,563
Sunday					
30	73,902	8,848	29,030	822	112,602
31	73,626	8,732	28,966	833	112,177

Table 4. WHEAT: Open contracts, Chicago Board of Trade
August 1948

Date	Future				All Futures
	September	December	May	July	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1948					
August					
Sunday					
2	18,736	34,127	21,901	11	74,775
3	18,798	34,084	22,070	34	74,986
4	18,961	33,672	22,374	115	75,122
5	18,986	33,768	22,600	127	75,481
6	18,845	34,160	22,790	192	75,987
7	18,817	33,897	22,939	202	75,855
Sunday					
9	18,735	33,685	23,375	365	76,160
10	18,622	33,820	23,627	434	76,503
11	18,392	34,067	24,075	477	77,011
12	18,114	34,303	24,599	477	77,493
13	17,717	34,640	25,432	486	78,275
14	17,640	34,429	25,826	500	78,395
Sunday					
16	17,582	34,378	26,643	502	79,105
17	17,671	34,342	27,058	502	79,573
18	17,401	34,270	27,443	523	79,637
19	17,057	34,257	27,704	926	79,944
20	16,429	34,439	27,987	1,070	79,925
21	16,291	33,783	28,844	1,347	80,265
Sunday					
23	15,491	33,699	28,990	1,703	79,883
24	13,131	34,050	28,740	1,922	77,843
25	11,641	33,986	28,945	2,241	76,813
26	9,849	33,828	29,073	2,452	75,202
27	9,195	33,856	28,580	2,696	74,327
28	9,037	33,554	28,497	2,794	73,882
Sunday					
30	8,611	34,103	28,380	2,808	73,902
31	7,218	34,848	28,746	2,814	73,626

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis and Kansas City
August 1948

Date	1948 September Future					
	Chicago		Minneapolis		Kansas City	
	Board of		Grain		Board of	
	Trade		Exchange		Trade	
1948						
August	<u>Cents</u>		<u>Cents</u>		<u>Cents</u>	
Sunday						
2	222-22 1/8		216 1/4		214 1/4-1/2	
3	223 5/8-3/4		218 3/4		216-16 1/4	
4	222 1/8		217 3/4		214 7/8	
5	221 1/2-5/8		217 7/8-18		214 5/8-7/8	
6	223 3/8-1/2		218 7/8 a		216 1/2	
7	224-24 1/8		219 1/2		217 3/4-7/8	
Sunday						
9	222-22 1/8		218 3/8		215 7/8-16	
10	222 1/8-1/4		218 5/8 a		215 1/2	
11	223-23 1/4		219 1/8		216 1/8-1/4	
12	224-24 1/8		220 7/8		217 3/4-7/8	
13	224-24 1/8		220 1/2		218 1/2	
14	224 3/8-1/2		223		218 7/8	
Sunday						
16	223 1/4-3/8		220		218 1/4	
17	222		219 5/8 a		217 1/8	
18	220 5/8-3/4		218 1/4		215 5/8	
19	221 1/2-5/8		218 1/8		215 1/2	
20	221 5/8-3/4		218 1/4		216 1/8	
21	219 1/4-1/2		215 7/8		213	
Sunday						
23	217 1/2-5/8		213 3/4		211 5/8	
24	222		217 5/8 b		214 1/2-15	
25	223 5/8-7/8		219 1/4		215 5/8-7/8	
26	225 1/2		220 3/8 b		217 3/4	
27	225-25 1/8		220 1/4		219 1/8	
28	223 1/4-3/8		219 1/2		217 3/8	
Sunday						
30	224 3/8		219 3/4		218 5/8	
31	222 1/4-3/8		218 1/4-5/8		216 5/8	

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, August, 1948

Date	1948 September Future			1948 December Future			1949 May Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
1948 August									
Sunday									
2	: 223 7/8	222	222-22 1/8	: 226 1/8	225	225-25 1/8	: 220 7/8	219 1/2	219 3/4-7/8
3	: 225	222 3/8	223 5/8-3/4	: 227 7/8	225 1/4	226 5/8-3/4	: 223 1/8	220 5/8	221 7/8
4	: 225 3/8	221 7/8	222 1/8	: 228	224 1/2	224 3/4-25	: 223 1/4	220 1/2	220 7/8-21
5	: 222 5/8	221 1/4	221 1/2-5/8	: 225 3/8	224 1/8	224 1/4-3/8	: 221 5/8	220	220 1/4
6	: 224	221 3/8	223 3/8-1/2	: 227	224 1/4	226 3/8-1/2	: 222 3/4	219 7/8	221 3/4-7/8
7	: 225 1/4	223 3/4	224-24 1/8	: 228 1/2	226 3/4	227 1/4-1/2	: 223 3/8	222 1/8	222 1/2
Sunday									
9	: 224 7/8	222	222-22 1/8	: 227 7/8	224 7/8	224 7/8-25	: 223 1/8	220	220-20 1/8
10	: 222 1/4	221	222 1/8-1/4	: 225 3/8	224	225 1/4-3/8	: 222 1/4	219 1/4	222-22 1/4
11	: 223 1/2	222 1/8	223-23 1/4	: 226 1/2	225 1/8	226 1/8-1/4	: 222 1/2	221 1/4	222 1/8-1/4
12	: 224 3/4	223	224-24 1/8	: 227 1/2	225 3/4	227	: 223 1/4	222	222 5/8-3/4
13	: 225 1/8	224	224-24 1/8	: 228	226 3/4	227 1/8	: 223 3/4	222 3/8	222 3/8-1/2
14	: 225	223 1/4	224 3/8-1/2	: 228	226 1/8	227 3/8-1/2	: 222 7/8	221 5/8	222 1/2-5/8
Sunday									
16	: 225	223 1/4	223 1/4-3/8	: 228 1/4	226 3/4	226 7/8-27	: 222 7/8	222 1/4	222 1/4
17	: 223 1/2	222	222	: 227	225 7/8	225 7/8	: 222 3/4	221 1/2	221 1/2
18	: 222 1/8	220 1/2	220 5/8-3/4	: 225 7/8	224 3/8	224 1/2-3/4	: 221 3/8	220 3/8	220 1/2-3/4
19	: 221 5/8	219 1/2	221 1/2-5/8	: 225 3/4	223 1/4	225 3/8-3/4	: 221 1/8	219 3/8	221-21 1/8
20	: 223 1/8	221 1/2	221 5/8-3/4	: 226 1/4	225	225	: 221 5/8	220	220-20 1/8
21	: 221 5/8	219 1/4	219 1/4-1/2	: 224 3/4	222 1/4	222 1/4-3/8	: 219 5/8	215 3/4	215 3/4-16
Sunday									
23	: 220	217 1/4	217 1/2-5/8	: 222 3/4	219 3/4	220	: 216 5/8	211 3/4	212
24	: 222	217 1/2	222	: 223 3/4	220	223 1/4-3/4	: 213 3/4	211 3/8	213 1/4-1/2
25	: 224 3/4	222 1/2	223 5/8-7/8	: 226 1/4	223 1/2	224 3/4-25	: 215 3/4	213 3/4	214 5/8-15
26	: 226	223 3/4	225 1/2	: 227 1/4	224 3/4	227-27 1/4	: 218 1/8	214 3/4	217 3/4-7/8
27	: 226 3/4	224 7/8	225-25 1/8	: 228 1/8	226 5/8	227-27 1/8	: 219 3/8	217 1/2	218 1/4-3/8
28	: 224 3/4	223 1/8	223 1/4-3/8	: 226 7/8	225 1/2	226-26 1/4	: 218 3/8	216 1/2	217 3/8-1/2
Sunday									
30	: 224 1/2	223 1/4	224 3/8	: 227 3/8	225 1/2	227-27 1/8	: 219 3/8	217 1/8	219 1/8-1/4
31	: 225	221 3/8	222 1/4-3/8	: 227 5/8	225 1/8	226 1/8-1/4	: 219 7/8	216 3/4	217 1/4-3/8

Table 7. CORN: Volume of trading, all futures combined, by markets
August 1948

Date	: Chicago Board of Trade	: Kansas City Board of Trade	: Other Contract Markets	: Total
1948	1,000	1,000	1,000	1,000
August	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	13,294	---	691	13,985
3	13,969	---	793	14,762
4	19,494	---	860	20,354
5	14,146	---	723	14,869
6	18,539	---	850	19,389
7	13,688	---	761	14,449
Sunday				
9	17,433	---	977	18,410
10	19,054	---	864	19,918
11	16,450	---	942	17,392
12	16,385	---	895	17,280
13	21,876	---	1,024	22,900
14	15,298	---	685	15,983
Sunday				
16	19,089	---	946	20,035
17	12,903	---	731	13,634
18	19,156	---	677	19,833
19	19,731	---	860	20,591
20	16,188	5	936	17,129
21	16,321	---	803	17,124
Sunday				
23	21,939	---	974	22,913
24	21,049	---	977	22,026
25	22,294	---	1,035	23,329
26	20,144	---	1,044	21,188
27	17,861	---	735	18,596
28	10,476	---	594	11,070
Sunday				
30	16,608	---	924	17,532
31	14,966	---	909	15,875
Total				
August 1948	448,351	5	22,210	470,566
July 1948	402,191	70	17,322	419,583
August 1947	460,722	1,701	19,807	482,230

Table 8. CORN: Volume of trading, Chicago Board of Trade
August 1948

Date	Future						All Futures
	September	October	December	May	July		
1948	1,000	1,000	1,000	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Sunday							
2	9,050	---	2,698	1,340	206		13,294
3	8,601	---	3,365	1,855	148		13,969
4	13,425	---	3,630	1,997	442		19,494
5	9,039	---	3,355	1,377	375		14,146
6	12,205	---	4,324	1,748	262		18,539
7	9,200	---	3,580	832	76		13,688
Sunday							
9	11,654	---	3,524	1,817	438		17,433
10	12,833	---	4,280	1,647	294		19,054
11	11,228	---	3,365	1,592	245		16,450
12	10,711	---	4,268	984	402		16,385
13	14,529	5	5,956	1,185	201		21,876
14	10,170	10	3,830	1,205	83		15,298
Sunday							
16	13,305	---	4,277	1,416	91		19,089
17	8,351	---	3,273	1,108	171		12,903
18	14,058	---	3,486	1,124	488		19,156
19	13,849	65	4,031	1,388	398		19,731
20	11,996	---	3,244	736	210		16,188
21	11,733	---	2,694	1,490	404		16,321
Sunday							
23	13,191	---	4,276	2,737	1,735		21,939
24	14,143	---	3,836	1,916	1,154		21,049
25	12,701	---	5,434	2,875	1,284		22,294
26	13,691	---	4,101	1,461	891		20,144
27	11,390	---	4,689	1,221	561		17,861
28	6,209	---	2,491	1,332	444		10,476
Sunday							
30	8,520	---	5,465	1,982	641		16,608
31	9,965	---	3,731	910	360		14,966
Total							
August 1948	295,747	80	101,243	39,277	12,004		448,351
July 1948	220,185	---	70,737	21,471	494	1/	402,191
August 1947	100,123	---	224,203	116,106	20,290		460,722

1/ Includes 89,304 (1948) July future.

Table 9. CORN: Open contracts, all futures combined, by markets
August 1948

Date	: Chicago : Board of : Trade	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	46,741	---	576	47,317
3	47,868	---	600	48,468
4	48,088	---	608	48,696
5	48,780	---	641	49,421
6	49,917	---	650	50,567
7	50,669	---	617	51,286
Sunday				
9	51,508	---	623	52,131
10	51,916	---	691	52,607
11	52,347	---	700	53,047
12	54,491	---	717	55,208
13	56,621	---	711	57,332
14	56,010	---	704	56,714
Sunday				
16	55,920	---	651	56,571
17	55,985	---	699	56,684
18	56,922	---	687	57,609
19	56,549	---	701	57,250
20	56,153	5	717	56,875
21	55,954	5	663	56,622
Sunday				
23	57,066	5	655	57,726
24	57,327	5	688	58,020
25	56,848	5	657	57,510
26	58,000	5	707	58,712
27	58,821	5	740	59,566
28	58,764	5	719	59,488
Sunday				
30	58,921	5	725	59,651
31	59,609	5	737	60,351

Table 10. CORN: Open contracts, Chicago Board of Trade
August 1948

Date	Future						All Futures
	September	October	December	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1948							
August							
Sunday							
2	22,551	10	16,994	6,822	364		46,741
3	22,930	10	17,273	7,269	386		47,868
4	22,952	10	17,065	7,368	693		48,088
5	22,927	10	17,258	7,644	941		48,780
6	23,214	10	17,943	7,674	1,076		49,917
7	23,420	10	18,540	7,587	1,112		50,669
Sunday							
9	23,608	10	18,837	7,753	1,300		51,508
10	23,424	10	19,125	7,962	1,395		51,916
11	23,393	10	19,319	8,147	1,478		52,347
12	23,725	10	20,480	8,473	1,803		54,491
13	24,530	10	21,630	8,577	1,874		56,621
14	24,010	10	21,494	8,622	1,874		56,010
Sunday							
16	23,574	10	21,592	8,859	1,885		55,920
17	23,162	10	21,899	8,962	1,952		55,985
18	23,756	10	21,889	9,037	2,230		56,922
19	22,881	60	22,211	9,163	2,234		56,549
20	22,449	60	22,016	9,317	2,311		56,153
21	22,045	60	21,771	9,692	2,386		55,954
Sunday							
23	21,342	60	21,933	10,422	3,306		57,066
24	21,067	60	22,016	10,893	3,291		57,327
25	20,727	60	21,447	11,092	3,522		56,848
26	20,920	60	21,619	11,601	3,900		58,000
27	21,164	60	22,211	11,572	3,814		58,821
28	21,020	60	22,331	11,590	3,763		58,764
Sunday							
30	20,777	60	22,400	11,736	3,948		58,921
31	21,261	60	22,576	11,721	3,991		59,609

Table 11. CORN: Daily closing prices at Chicago and Kansas City
August 1948

Date	1948 September Future		1948 December Future	
	Chicago		Kansas City	
	Board of		Board of	
	Trade		Trade	
1948 August	Cents		Cents	
Sunday				
2	164 1/4-1/2		143	
3	164 5/8-3/4		143	
4	162 3/8-1/2		143	
5	161 3/8-5/8		142	
6	164-64 1/2		141	
7	165-65 3/8		141	
Sunday				
9	161 3/4-62		141	
10	159 3/4-60		139 1/2	
11	162-62 1/4		139 1/2	
12	164 1/2-5/8		139 1/2	
13	165 1/4-1/2		139 1/2	
14	168 1/8-3/8		139 1/2	
Sunday				
16	167-67 1/4		139 1/2	
17	165-65 1/4		139 1/2	
18	161 3/8-1/2		138	
19	164-64 3/8		133	
20	160 1/4-1/2		134	
21	157 1/2-3/4		132	
Sunday				
23	155-55 1/4		131	
24	158 1/2-5/8		128 1/2	
25	159 3/8-5/8		130	
26	162 1/2-3/4		131	
27	161 3/4-62		132 1/2	
28	160 1/2-5/8		132	
Sunday				
30	163 1/2-5/8		132	
31	165 1/4-3/8		132	

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, August, 1948

Date	1948 September Future			1948 December Future			1949 May Future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1948									
August									
Sunday									
2	:165	163	164 1/4-1/2	:148	146 1/2	147-47 1/4	:151	149 1/2	150-50 1/4
3	:167	164 5/8	164 5/8-3/4	:149	147 1/2	147 1/2-3/4	:152	150 3/4	150 3/4
4	:165 1/4	161 3/8	162 3/8-1/2	:148 1/8	145	145 1/2	:151	149	149 1/2-3/4
5	:163 3/8	161 1/8	161 3/8-5/8	:146 3/4	145 1/8	145 3/4-7/8	:150 5/8	149 1/4	149 3/4-7/8
6	:164 7/8	160 1/4	164-64 1/2	:148 1/2	145 1/8	148 1/4-1/2	:152 1/2	149	152 3/8-1/2
7	:167 1/8	163 3/4	165-65 3/8	:148 7/8	146 3/4	147 1/4-5/8	:152 7/8	151	151 3/4-52
Sunday									
9	:165 3/4	161 3/4	161 3/4-62	:147 3/4	145 1/2	145 1/2-3/4	:151 7/8	149 1/2	149 1/2-3/4
10	:160 3/4	158 1/4	159 3/4-60	:145	143 1/8	144 1/2-5/8	:149	147 1/4	148 5/8-3/4
11	:162 1/2	159 5/8	162-62 1/4	:146 1/8	144	145 5/8-7/8	:150 1/4	148	150-50 1/4
12	:165 1/4	162 1/8	164 1/2-5/8	:147	145 3/8	146 3/8-1/2	:151	149 5/8	150 5/8
13	:167	164 5/8	165 1/4-1/2	:147 1/2	144 1/2	144 1/2-5/8	:151 1/2	149 1/8	149 1/4-3/8
14	:168 1/2	163 5/8	168 1/8-3/8	:144 7/8	143 1/4	144 3/8-1/2	:150 1/4	148 3/8	149 5/8-3/4
Sunday									
16	:169 5/8	166 3/8	167-67 1/4	:145 3/8	144	144 5/8-3/4	:150 3/4	149 5/8	150 1/4
17	:167 3/4	165	165-65 1/4	:144 1/2	143 1/2	143 1/2-5/8	:150 1/8	149 1/4	149 1/4-3/8
18	:164 1/4	161	161 3/8-1/2	:143 1/8	142 1/4	142 1/4-1/2	:149	147 7/8	147 7/8-48 1/8
19	:164 3/8	159 3/4	164-64 3/8	:142 1/2	140 5/8	142 3/8-1/2	:147 7/8	146 3/8	147 7/8
20	:164 3/4	160 1/4	160 1/4-1/2	:143 1/8	141 1/2	141 1/2-5/8	:148 1/4	146 5/8	146 5/8-3/4
21	:159	156 7/8	157 1/2-3/4	:140 3/4	139 3/8	139 3/8-1/2	:145 7/8	144 3/4	144 3/4-7/8
Sunday									
23	:159 1/4	154 3/4	155-55 1/4	:140 5/8	136 1/2	136 1/2-3/4	:145 3/8	141 1/4	141 1/4-3/4
24	:158 3/4	155 1/4	158 1/2-5/8	:138 1/4	136	137 3/4-38	:142 7/8	140 7/8	142 5/8-3/4
25	:162	159 1/4	159 3/8-5/8	:140 7/8	138 1/4	138 1/4-1/2	:145 3/4	143	143 1/8-3/8
26	:163 1/8	159	162 1/2-3/4	:140 7/8	138 1/8	140 1/2-3/4	:145 1/4	143	145 1/4
27	:164 3/8	161 5/8	161 3/4-62	:141 3/8	138 1/2	138 1/2-3/4	:145 3/4	142 5/8	142 5/8-43
28	:162 1/4	159 3/4	160 1/2-5/8	:139 3/8	137 5/8	138 7/8-39	:143 5/8	141 5/8	143 1/4-5/8
Sunday									
30	:164	161	163 1/2-5/8	:142	139	141 3/4-42	:146 1/8	143 1/4	145 3/4-46 1/8
31	:166 3/8	163 7/8	165 1/4-3/8	:143	141	142-42 1/8	:146 7/8	145	146

Table 13. OATS: Volume of trading, all futures combined, by markets
August 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
August	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	5,840	1,058	38	6,936
3	5,855	1,049	78	6,982
4	4,392	1,311	65	5,768
5	3,650	793	37	4,480
6	3,758	748	52	4,558
7	4,248	848	18	5,114
Sunday				
9	4,138	1,341	54	5,533
10	4,583	992	18	5,593
11	4,224	695	33	4,952
12	6,044	1,025	91	7,160
13	4,681	891	91	5,663
14	3,235	623	69	3,927
Sunday				
16	4,101	968	69	5,138
17	4,019	866	42	4,927
18	5,611	954	123	6,688
19	3,937	907	60	4,904
20	3,276	601	40	3,917
21	4,684	520	38	5,242
Sunday				
23	5,994	964	67	7,025
24	5,174	887	123	6,184
25	6,616	1,008	62	7,686
26	2,926	780	32	3,738
27	2,905	774	26	3,705
28	2,333	815	15	3,163
Sunday				
30	3,851	1,353	30	5,234
31	6,349	2,307	78	8,734
Total				
August 1948	116,424	25,078	1,449	142,951
July 1948	211,892	16,471	1,975	230,338
August 1947	279,988	42,018	4,345	326,351

Table 14. OATS: Volume of trading, Chicago Board of Trade
August 1948

Date	Future				All Futures
	September	December	May	July	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1948					
August					
Sunday					
2	2,779	2,129	910	22	5,840
3	3,082	2,143	545	85	5,855
4	2,267	1,547	578	---	4,392
5	1,614	1,506	515	15	3,650
6	1,729	1,238	742	49	3,758
7	1,932	1,534	755	27	4,248
Sunday					
9	1,774	1,647	665	52	4,138
10	2,181	1,550	803	49	4,583
11	1,822	1,552	793	57	4,224
12	2,315	2,640	976	113	6,044
13	2,343	1,676	635	27	4,681
14	1,642	949	620	24	3,235
Sunday					
16	1,806	1,774	505	16	4,101
17	1,800	1,378	650	191	4,019
18	2,020	2,413	1,037	141	5,611
19	1,330	1,582	916	109	3,937
20	1,040	1,406	637	193	3,276
21	1,165	2,233	1,039	247	4,684
Sunday					
23	2,013	2,509	1,205	267	5,994
24	1,584	2,474	1,016	100	5,174
25	2,436	3,074	953	153	6,616
26	1,176	1,360	316	74	2,926
27	987	1,336	513	69	2,905
28	701	923	574	135	2,333
Sunday					
30	949	2,052	815	35	3,851
31	2,571	2,944	774	60	6,349
Total					
August 1948	47,058	47,569	19,487	2,310	116,424
July 1948	79,781	40,779	15,818	188	1/211,892
August 1947	74,527	99,324	102,604	3,405	2/279,988

1/ Includes 75,326 (1948) July future.

2/ Includes 128 March future.

Table 15. OATS: Open contracts, all futures combined, by markets
August 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: : :	Total
1948	1,000	1,000	1,000		1,000
August	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
Sunday					
2	35,693	3,442	385		39,520
3	36,154	3,643	385		40,182
4	36,735	3,997	382		41,114
5	36,499	4,161	398		41,058
6	36,719	4,301	396		41,416
7	36,973	4,534	396		41,903
Sunday					
9	37,238	5,049	398		42,685
10	37,425	5,207	394		43,026
11	37,606	5,348	392		43,346
12	37,890	5,538	401		43,829
13	38,142	5,655	406		44,203
14	38,904	5,771	391		45,066
Sunday					
16	39,304	5,918	404		45,626
17	40,015	6,115	415		46,545
18	40,624	6,255	473		47,352
19	41,004	6,513	487		48,004
20	41,660	6,596	480		48,736
21	42,342	6,608	483		49,433
Sunday					
23	43,339	6,738	477		50,554
24	42,825	6,702	474		50,001
25	41,687	6,733	449		48,869
26	41,272	6,722	448		48,442
27	41,300	6,695	452		48,447
28	41,184	6,845	450		48,479
Sunday					
30	40,287	6,754	449		47,490
31	38,908	6,727	393		46,028

Table 16. OATS: Open contracts, Chicago Board of Trade
August 1948

Date	Future				All Futures
	September	December	May	July	
1948	1,000	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday					
2	14,956	14,203	6,392	142	35,693
3	14,902	14,549	6,521	182	36,154
4	14,950	14,942	6,661	182	36,735
5	14,788	14,835	6,689	187	36,499
6	14,738	14,893	6,854	234	36,719
7	14,726	15,108	6,905	234	36,973
Sunday					
9	14,424	15,370	7,185	259	37,238
10	14,350	15,427	7,362	286	37,425
11	14,176	15,708	7,408	314	37,606
12	13,972	16,016	7,540	362	37,890
13	14,141	16,034	7,608	359	38,142
14	14,441	16,315	7,787	361	38,904
Sunday					
16	14,600	16,366	7,980	358	39,304
17	14,738	16,629	8,174	474	40,015
18	14,953	16,841	8,306	524	40,624
19	14,955	17,002	8,470	577	41,004
20	15,052	17,216	8,688	704	41,660
21	15,007	17,499	9,023	813	42,342
Sunday					
23	15,160	17,882	9,358	939	43,339
24	14,743	17,746	9,394	942	42,825
25	13,733	17,446	9,521	987	41,687
26	13,507	17,274	9,500	991	41,272
27	13,518	17,201	9,575	1,006	41,300
28	13,443	17,110	9,558	1,073	41,184
Sunday					
30	13,055	16,682	9,472	1,078	40,287
31	11,767	16,392	9,660	1,089	38,908

Table 17. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg,
and rate of exchange, Canadian currency
August 1948

Date	1948 September Future		1948 October Future		Canadian Currency	
	Chicago	Minneapolis	Winnipeg		Closing Quotation	2/
1948	Cents	Cents	Cents	1/	Percent	
August						
Sunday:						
2	71 5/8-3/4	65 1/2 a	Holiday		6 3/4	Discount
3	72 3/8-1/2	66 3/4	69 1/8		6 13/16	"
4	72 1/8-1/4	66 3/8-1/2	69 3/8		7 1/16	"
5	72-72 1/8	66 1/4	69 7/8 b		7 1/8	"
6	72 3/8	66 1/2	70 5/8		7 1/16	"
7	73-73 1/8	67	71 3/4		7 1/16	"
Sunday:						
9	72 1/2-5/8	66 5/8	71 5/8		7 1/16	"
10	72-72 1/8	66 1/8	71 5/8		7 1/16	"
11	72 3/4-7/8	67	72 1/4		7 3/16	"
12	74 1/4-3/8	68 3/4	73 7/8		7 1/4	"
13	73 7/8-74	68 1/8	73 5/8 b		7 1/8	"
14	73 5/8-3/4	68 1/4 b	73 3/8 b		7 1/8	"
Sunday:						
16	73 3/4	68 1/2 a	73		7 1/8	"
17	73 1/4-3/8	68 1/4	72 1/8		7 3/8	"
18	72 3/8-1/2	67 3/8 a	70 3/4		7 1/4	"
19	72 5/8-7/8	67 3/8 b	69 1/4		7 3/8	"
20	72-72 1/8	66 1/8	69		7 3/16	"
21	71 5/8-3/4	65 3/4	68 1/4 b		7 3/16	"
Sunday:						
23	70 7/8-71	65 1/8	67 1/2 b		7 3/16	"
24	71 7/8 a	65 7/8	69 1/8 b		7 1/4	"
25	72 3/4	66 1/2	69 1/2		7 5/16	"
26	72 7/8-73	66 7/8	68 3/4		7 5/16	"
27	72 1/8-1/4	66 5/8	68		7 7/16	"
28	71 5/8	66 1/8 b	68		7 7/16	"
Sunday:						
30	72	66 3/4 a	67 5/8		7 7/16	"
31	71 5/8	66 b	68 1/8 b		7 9/16	"

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

Note: Canadian currency quotations furnished by a large Chicago bank.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, August, 1948

Date	1948 September Future			1948 December Future			1949 May Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
1948									
August									
Sunday:									
2	: 72 1/4	71 1/2	71 5/8-3/4	: 74 7/8	74	74 1/2	: 75 7/8	75 1/4	75 1/2
3	: 73 1/8	71 7/8	72 3/8-1/2	: 75 7/8	75	75-75 1/8	: 76 5/8	75 5/8	76-76 1/8
4	: 73 1/8	71 7/8	72 1/8-1/4	: 75 5/8	74 1/2	74 3/4-7/8	: 76 3/8	75 1/4	75 3/4
5	: 72 1/2	71 5/8	72-72 1/8	: 75	74 1/4	74 7/8	: 76	75 1/2	75 7/8
6	: 72 1/2	71 3/4	72 3/8	: 75 3/8	74 1/2	75 3/8	: 76 5/8	75 5/8	76 5/8
7	: 73 1/2	72 1/2	73-73 1/8	: 76 1/4	75 1/8	75 7/8-76	: 77 1/2	76 3/4	77-77 1/8
Sunday:									
9	: 73 1/2	72 1/2	72 1/2-5/8	: 76 1/4	75 1/4	75 1/4-3/8	: 77 5/8	76 5/8	76 5/8
10	: 72 1/8	71 1/2	72-72 1/8	: 75	74 1/2	74 7/8-75	: 76 1/2	75 7/8	76 1/4-3/8
11	: 72 7/8	71 7/8	72 3/4-7/8	: 75 3/4	74 3/4	75 5/8	: 77 1/2	76 3/8	77 3/8
12	: 74 3/8	73 1/8	74 1/4-3/8	: 77 1/4	75 5/8	77 1/8-1/4	: 78 1/2	77 3/8	78 1/2
13	: 74 7/8	73 1/2	73 7/8-7/4	: 77 1/2	76 1/8	76 3/8	: 78 3/4	77 1/2	77 3/4
14	: 73 3/4	73 1/8	73 5/8-3/4	: 76 1/2	75 5/8	76 3/8-1/2	: 77 7/8	77 1/8	77 5/8-3/4
Sunday:									
16	: 74 1/4	73 5/8	73 3/4	: 77 1/8	76 5/8	76 3/4	: 78 1/4	77 3/4	78 1/8
17	: 73 7/8	73 1/4	73 1/4-3/8	: 76 7/8	76 1/8	76 1/8-1/4	: 78 1/8	77 1/2	77 1/2-5/8
18	: 73 1/4	72 3/8	72 3/8-1/2	: 76 1/8	75 1/4	75 3/8-1/2	: 77 5/8	77	77
19	: 72 7/8	71 7/8	72 5/8-7/8	: 75 5/8	74 1/2	75 1/2	: 77 1/4	76 1/2	77 1/4
20	: 73	72	72-72 1/8	: 75 1/2	74 3/4	74 3/4-7/8	: 77 1/8	76 1/2	76 1/2-5/8
21	: 71 7/8	71 1/4	71 5/8-3/4	: 74 3/4	74	74 5/8-3/4	: 76 1/8	75 5/8	75 7/8-76
Sunday:									
23	: 72	70 7/8	70 7/8-71	: 74 7/8	73 5/8	73 5/8-3/4	: 76 1/4	75 1/8	75 1/4-3/8
24	: 71 7/8	71	71 7/8 a	: 74 5/8	73 5/8	74 5/8	: 75 3/4	75	75 3/4
25	: 73 3/4	72 1/4	72 3/4	: 75 3/4	74 7/8	74 7/8-75	: 76 5/8	75 7/8	75 7/8
26	: 73 1/2	72 1/4	72 7/8-73	: 75 1/2	74 5/8	75 1/8-1/4	: 76 1/2	75 5/8	76 1/8
27	: 73 3/8	72 1/8	72 1/8-1/4	: 75 1/2	74 3/4	74 3/4	: 76 1/2	75 1/2	75 1/2
28	: 72 3/8	71 1/2	71 5/8	: 74 3/4	74 1/8	74 1/4-3/8	: 75 3/4	75 1/8	75 3/8
Sunday:									
30	: 72 1/8	71 1/2	72	: 74 7/8	74 3/8	74 7/8	: 76 3/8	75 3/8	76 1/4-3/8
31	: 72 5/8	71 1/2	71 5/8	: 74 7/8	74	74 1/8-1/4	: 76 1/2	75 3/4	76

Table 19. RYE: Volume of trading, all futures combined, by markets
August 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: : :	Total
1948	1,000	1,000	1,000		1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
Sunday					
2	338	372	21		731
3	155	378	10		543
4	183	271	---		454
5	121	174	---		295
6	103	121	---		224
7	162	99	3		264
Sunday					
9	163	477	---		640
10	262	211	---		473
11	122	200	---		322
12	200	221	---		421
13	217	245	---		462
14	182	191	---		373
Sunday					
16	208	251	---		459
17	167	277	---		444
18	346	322	5		673
19	262	226	5		493
20	206	177	1		384
21	341	186	14		541
Sunday					
23	376	359	---		735
24	358	169	---		527
25	266	134	10		410
26	520	137	---		657
27	652	154	---		806
28	203	192	5		400
Sunday					
30	325	516	19		860
31	335	360	1		696
Total					
August 1948	6,773	6,420	94		13,287
July 1948	3,291	3,073	37		6,401
August 1947	---	4,594	---		4,594

Table 20. RYE: Volume of trading, Chicago Board of Trade
August 1948

	Future		
Date	December	May	All futures
1948	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday			
2	256	82	338
3	118	37	155
4	172	11	183
5	63	58	121
6	77	26	103
7	121	41	162
Sunday			
9	101	62	163
10	153	109	262
11	72	50	122
12	160	40	200
13	128	89	217
14	128	54	182
Sunday			
16	168	40	208
17	129	38	167
18	234	112	346
19	162	100	262
20	113	93	206
21	165	176	341
Sunday			
23	271	105	376
24	201	157	358
25	118	148	266
26	437	83	520
27	357	295	652
28	125	78	203
Sunday			
30	143	182	325
31	196	139	335
Total			
August 1948	4,368	2,405	6,773
July 1948	2,410	881	3,291
August 1947	---	---	---

Table 21. RYE: Open contracts, all futures combined, by markets
August 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	1,629	1,431	22	3,082
3	1,634	1,424	12	3,070
4	1,654	1,523	12	3,189
5	1,737	1,589	12	3,338
6	1,763	1,602	12	3,377
7	1,739	1,635	15	3,389
Sunday				
9	1,751	1,676	15	3,442
10	1,835	1,678	15	3,528
11	1,843	1,666	15	3,524
12	1,846	1,724	15	3,585
13	1,878	1,715	15	3,608
14	1,871	1,737	15	3,623
Sunday				
16	1,884	1,743	15	3,642
17	1,876	1,778	15	3,669
18	1,965	1,844	15	3,824
19	2,016	1,838	19	3,873
20	2,120	1,846	20	3,986
21	2,344	1,891	32	4,267
Sunday				
23	2,474	1,965	32	4,471
24	2,399	1,993	32	4,424
25	2,413	1,991	27	4,431
26	2,500	2,016	27	4,543
27	2,641	2,018	27	4,686
28	2,660	2,037	27	4,724
Sunday				
30	2,681	2,023	17	4,721
31	2,712	2,027	18	4,757

Table 22. RYE: Open contracts, Chicago Board of Trade
August 1948

	:	Future		:
	:	:	:	:
Date	:	December	May	:
	:	:	:	:
	:	:	:	:
1948		1,000	1,000	1,000
<u>August</u>		<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2		1,077	552	1,629
3		1,089	545	1,634
4		1,113	541	1,654
5		1,155	582	1,737
6		1,160	603	1,763
7		1,166	573	1,739
Sunday				
9		1,167	584	1,751
10		1,226	609	1,835
11		1,229	614	1,843
12		1,232	614	1,846
13		1,222	656	1,878
14		1,219	652	1,871
Sunday				
16		1,202	682	1,884
17		1,182	694	1,876
18		1,217	748	1,965
19		1,261	755	2,016
20		1,309	811	2,120
21		1,382	962	2,344
Sunday				
23		1,490	984	2,474
24		1,442	957	2,399
25		1,426	987	2,413
26		1,480	1,020	2,500
27		1,516	1,125	2,641
28		1,551	1,109	2,660
Sunday				
30		1,563	1,118	2,681
31		1,562	1,150	2,712

Table 23. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg
August 1948

Date	1948 December Future			
	Chicago	Minneapolis	Winnipeg	<u>1/</u>
	Cents	Cents	Cents	
1948 August				
Sunday				
2	164 1/2	154 7/8 b	Holiday	
3	167 1/2	157 3/4 b	148 1/8	
4	166 3/4 a	157 1/8 a	146 7/8 a	
5	167	157 1/4 a	148 1/8 b	
6	170	158 3/4 b	152 1/8	
7	171	160 a	152 7/8-53 3/8	
Sunday				
9	169 b	159 1/4 b	152 7/8 a	
10	167 1/2 b	158 b	149 7/8 a	
11	169 1/2 b	160	151 1/4 b	
12	173 1/2	162 3/4 a	155 3/8	
13	176 b	165 1/2 b	157 1/4 a	
14	177 1/2	167 b	156 3/4 b	
Sunday				
16	176 3/4 b	167 1/4 b	155 3/8 b	
17	174 1/2 a	165 3/4	152 1/8 a	
18	171	160	149 a	
19	170 1/2	159 3/4 b	147 1/4	
20	169	159 b	147 7/8 b	
21	167 3/4 b	157 3/4 b	145 1/2 b	
Sunday				
23	165 1/2-3/4	155 3/8 a	143 3/8 b	
24	167	158 1/4 b	143 1/4 b	
25	165 1/2	157 a	144 a	
26	165 1/2	156 3/4 a	143 3/8 a	
27	161 1/4	153 b	139 1/2 b	
28	158 3/4	149 3/4 b	134 1/4	
Sunday				
30	160	151 1/8 b	133 1/4 b	
31	159	150 3/4 b	133 1/8 b	

1/ Quotations converted into U. S. currency.

Table 24. RYE: High, low and closing prices, Chicago Board of Trade
August 1948

Date	1948 December Future				1949 May Future		
	High	Low	Closing		High	Low	Closing
1948				:			
August	Cents	Cents	Cents	:	Cents	Cents	Cents
Sunday:				:			
2	: 165 3/4	163 1/2	164 1/2	:	166 1/4 b	165	166 1/4 b
3	: 167 1/2	165	167 1/2	:	168 1/2 b	167 1/2 a	168 1/2 b
4	: 168	166 3/4	166 3/4 a	:	168 1/2	167 1/2 a	167 1/2 a
5	: 167 3/4	166 1/2a	167	:	168 1/4 b	167 7/8 a	168
6	: 170	166 3/4a	170	:	171 b	168	171 b
7	: 172	170	171	:	172 1/2 b	171 3/4 a	172
Sunday:				:			
9	: 171 3/4	169	169 b	:	171 3/4	169 1/2	169 1/2
10	: 168	166	167 1/2 b	:	168 1/2	167	168 1/2
11	: 169 1/2	167 3/4a	169 1/2 b	:	170 b	168 3/4 a	170 b
12	: 173 1/2	170	173 1/2	:	174 1/2	171	174
13	: 176 b	173 1/2	176 b	:	176 1/2 b	174 1/2	176 1/2 b
14	: 177 1/2	175	177 1/2	:	178	176	178
Sunday:				:			
16	: 179	176 a	176 3/4 b	:	179	177 1/2	177 1/2
17	: 177 b	174 1/4a	174 1/2 a	:	178	175	175
18	: 173 7/8	168	171	:	174	168 1/4	171 b
19	: 171	168	170 1/2	:	170 1/2	168	170 1/2 b
20	: 170 1/8	167 1/2	169	:	170 1/2	168	169 b
21	: 168 1/2	166 1/2	167 3/4 b	:	168 3/4	167 1/2	168 3/4
Sunday:				:			
23	: 167 1/4	164	165 1/2-3/4	:	168	166	166
24	: 169	165	167	:	169	165	168
25	: 168	165 1/2	165 1/2	:	168 1/2	166	166
26	: 168	165 1/2	165 1/2	:	168	166	166 a
27	: 166 1/2	161 1/4	161 1/4	:	167 b	161 1/4	161 1/2 b
28	: 162	158	158 3/4	:	162 1/2	158	158 3/4 a
Sunday:				:			
30	: 161	157 3/4	160	:	161	156 1/2	160
31	: 160	158 3/4	159	:	160 1/4	159 1/4	160
:				:			

Table 25. SOYBEANS: Volume of trading, Chicago Board of Trade
August 1948

Date	Future			All Futures
	November	December	March	
1948	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday				
2	449	162	---	611
3	217	81	65	363
4	399	179	---	578
5	218	69	---	287
6	217	63	20	300
7	167	28	---	195
Sunday				
9	653	287	10	950
10	431	105	1	537
11	283	122	45	450
12	177	104	50	331
13	436	296	---	732
14	110	102	2	214
Sunday				
16	144	91	5	240
17	325	134	16	475
18	395	247	22	664
19	381	235	17	633
20	271	143	10	424
21	288	106	---	394
Sunday				
23	591	400	80	1,071
24	471	333	48	852
25	485	325	192	1,002
26	283	209	5	497
27	417	385	86	888
28	432	296	125	853
Sunday				
30	225	272	26	523
31	434	327	22	783
<hr/>				
Total				
August 1948	8,899	5,101	847	14,847
July 1948	3,834	623	362	1/6,910
August 1947	657	---	30	687

1/ Includes 2,091 (1948) July future.

Table 26. SCIBEANS: Open contracts, Chicago Board of Trade
August 1948

	Future				
Date	November	December	March	All Futures	
1948	1,000	1,000	1,000	1,000	
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	
Sunday					
2	1,746	491	272	2,509	
3	1,754	553	282	2,589	
4	1,852	626	282	2,760	
5	1,887	598	282	2,767	
6	1,914	638	292	2,844	
7	1,959	638	292	2,889	
Sunday					
9	2,220	767	282	3,269	
10	2,323	812	283	3,418	
11	2,374	805	313	3,492	
12	2,408	832	323	3,563	
13	2,585	1,022	323	3,930	
14	2,638	1,089	323	4,050	
Sunday					
16	2,733	1,154	328	4,220	
17	2,899	1,193	344	4,436	
18	3,050	1,281	361	4,692	
19	3,136	1,352	378	4,866	
20	3,282	1,417	388	5,087	
21	3,443	1,443	388	5,274	
Sunday					
23	3,556	1,495	438	5,489	
24	3,582	1,534	478	5,594	
25	3,623	1,641	576	5,840	
26	3,660	1,658	571	5,889	
27	3,845	1,816	611	6,272	
28	4,098	2,005	651	6,754	
Sunday					
30	4,147	2,076	677	6,900	
31	4,258	2,267	692	7,217	

Table 27. SOYBEANS: High, low and closing prices, Chicago Board of Trade, August, 1948

Date	1948 November Future			1948 December Future			1949 March Future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1948 August									
Sunday									
2	:268	255	261	:267	258	264	:---	---	266 a
3	:268	261 1/4	267	:268 b	262 1/2	267 b	:271 b	263	270
4	:267	264	266-67	:268	264	266-68	:---	---	270 n
5	:271	267	267 1/2	:271	267	269	:---	---	270 b
6	:272	268 1/2	271 1/2	:272	269	271 1/2 a	:273 b	270 1/2	273 a
7	:274	272	273 3/4	:274 1/2	271	274 1/2	:---	---	275 b
Sunday									
9	:276 1/4	263 3/4	264	:276 1/2b	264 1/2	265 b	:270	265 1/2 a	265 1/2 a
10	:263 3/4	258	263 3/4	:265 1/2b	258	265 1/2 b	:---	---	266 1/2 b
11	:263 3/4	258 1/2	260	:261 3/4b	259	261 3/4 b	:265 b	260	265 b
12	:263 3/4	260	263	:263 3/4b	260 1/2	263	:265 1/2 b	263	265 1/2 b
13	:266	260	261	:266	260 1/4	261	:---	---	264 b
14	:262	259 3/4a	262	:262 b	259 1/2	262 b	:---	---	264 b
Sunday									
16	:262	260 1/2	260 1/2	:262	261	261	:264	264 1/2	264
17	:260	258	258 1/2-59	:259 1/2	258	259	:260 1/2	260 1/2	260 1/2
18	:258	254	254	:258	254 1/2	254 1/2	:260	255	256 b
19	:256	250	255	:258	250	255 1/2	:256 1/2 b	251 1/2	256 1/2 b
20	:255	251 1/2	253 1/2	:256	251 1/2	254-56	:255 1/2	255	255-55 1/2
21	:251	248 1/2	249	:252	250 1/2 a	250 1/2 a	:---	---	254 a
Sunday									
23	:249	243	243	:250	244	244 1/2 a	:252	246 1/2	246 1/2
24	:247	241	243 1/2	:247 1/4	242	245 a	:248	243	246 1/2 b
25	:248 1/2	244 3/4 a	245	:248 1/2	245	245 3/4-46	:250	247 1/2	247 1/2
26	:248	246	247	:248 1/2	246 1/2	248	:249 3/4	249 3/4	249 3/4
27	:249	245	245-45 1/4	:249	245 1/2	245 1/2	:250	247	247
28	:246	242 3/4	243 1/2	:246	243 1/4	243 1/2 b	:248	245	245 1/2
Sunday									
30	:245	242 1/2	244 3/4-45	:245	243	245	:247 1/2 b	246	247 1/2 b
31	:245 1/2	244 1/2	245	:246	244 1/2	245	:247 b	246 1/2	247 b

Table 28.

1948 JULY FUTURE: Deliveries of grain
on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	625	877	1,502	625
Chicago Open Board	4	4	8	---
Kansas City	551	65	616	50
Minneapolis	87	---	87	---
Duluth	---	---	---	---
Seattle	---	---	---	---
Portland	---	---	---	---
Milwaukee	---	---	---	---
St. Louis	---	---	---	---
New York	---	---	---	---
San Francisco	---	---	---	---
Total, all markets	1,267	946	2,213	675
<u>CORN</u>				
Chicago Board of Trade	164	60	224	---
Chicago Open Board	---	---	---	---
Kansas City	---	---	---	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	164	60	224	---
<u>OATS</u>				
Chicago Board of Trade	350	105	455	40
Chicago Open Board	---	---	---	---
Minneapolis	6	---	6	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	356	105	461	40

Continued

Table 28.

1948 JULY FUTURE: Deliveries of grain
on all contract markets - continued

Commodity and Market	: Initial Deliveries :	: Redeliveries :	: Total Deliveries :	: Notices Passed :
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
<u>RYE</u>				
Chicago Board of Trade	---	---	---	---
Chicago Open Board	---	---	---	---
Minneapolis	209	---	209	3
Duluth	---	---	---	---
Milwaukee	---	---	---	---
Total, all markets	209	---	209	3
<u>SOYBEANS</u>				
Chicago Board of Trade	300	20	320	---
Chicago Open Board	---	---	---	---
Total, all markets	300	20	320	---

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York 4, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

